TOWNSHIP OF VERONA COUNTY OF ESSEX, STATE OF NEW JERSEY

RESOLUTION No. 2020-105

A motion was made by Mayor McEvoy; seconded by Councilman Ryan that the following resolution be adopted:

AUTHORIZING THE TAX COLLECTOR TO PREPARE AND MAIL ESTIMATED TAX BILLS IN ACCORDANCE WITH P.L 1994, C.72

WHEREAS, the State of New Jersey has not certified Municipal County Budgets as of this date, and

WHEREAS, as a result thereof, the Essex County Board of Taxation is unable to verify Verona's tax rate and the Verona Township Collector will be unable to mail the Township's 2020 tax bills on a timely basis;

WHEREAS, in accordance with Chapter 72, P.L. 1994, the Township Council request the Director of the Division of Local Government Services to approve the estimated tax levy exceeding 105% listed below. Approval will enable the Township to meet its financial obligations, maintain the tax collection rate, providing uniformity for tax payments and save the unnecessary cost of interest expense on borrowing.

NOW THEREFORE BE IT RESOLVED, that the Township Council of the Township of Verona, in the County of Essex and State of New Jersey as follows:

- 1. The Verona Township Tax Collector is hereby authorized and directed to prepare and issue estimated tax bills for the Township for the third installment of 2020 taxes. The Tax Collector shall proceed and take such actions as are permitted and required by L.1994, C. 72 (N.J.S.A 54:4-66.2 and 54:4-66.3).
- 2. The entire estimated tax levy for 2020 is hereby set at \$68,583,768.65.
- 3. The Estimated tax rate (based on estimated levy) is hereby set at \$2.864.
- 4. In accordance with law, the third installment of 2020 taxes shall not be subject to interest until the later of August 10 or the twenty-fifth calendar day after the date the estimated tax bills were mailed. The estimated tax bills shall contain a notice specifying the date on which interest may begin to accrue.

ROLL CALL:

McGrath, Giblin, Ryan, Roman, McEvoy **AYES:**

NAYS:

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF VERONA AT THE REGULAR MEETING HELD ON JUNE 8, 2020.

JENNIFER KIERNAN

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MUNICIPAL CLERK